

Tax system characteristics for individual income tax for various countries

Country	Number of Tax Brackets	Highest Tax Rate	Income Threshold of Highest Rate (in US\$)	Conversion Rate: 1 U.S. Dollar =
Australia	5	45%	165,007	1.0909 Australian Dollar
Brazil	5	27.5%	2,138	1.7510 Brazilian Real
Bulgaria	-	10%	-	1.4786 Bulgarian Lev
Canada	4	29%	123,730	1.0266 Canadian Dollar
Chile	8	40%	124,137	511.50 Chilean Peso
China	9	45%	14,778 (not grossed) 10,453 (grossed)	6.7670 Chinese Yuan
Cyprus	4	30%	48,010	0.7561 Euro
Czech Republic	-	15%	-	18.703 Czech Koruna
Finland	4	30%	87,821	0.7561 Euro
Germany	4	45%	331,617	0.7561 Euro
Greece	4	40%	99,195	0.7561 Euro
Hong Kong	4	17%	15,461	7.7614 Hong Kong Dollar
Hungary	2	32%	23,785	210.22 Hungarian Forint
India	4	30%	10,853	46.070 Indian Rupee
Ireland	2	41%	48,143	0.7561 Euro
Israel	6	45%	125,536	3.7605 Israeli New Shekel
Italy	5	43%	99,195	0.7561 Euro
Japan	6	40%	209,619	85.870 Japanese Yen
Korea	4	35%	75,862	1160.0 South-Korean Won
Macedonia	-	10%	-	46.500 Macedonian Denar
Malaysia	4	26%	31,797	3.1450 Malaysian Ringgit
Malta	4	35%	25,792	0.7561 Euro
New Zealand	4	37%	51,016	1.3721 New Zealand Dollar
Philippines	7	32%	11,137	44.895 Philippine Peso
Poland	2	32%	28,527	2.9981 Polish Zloty
Portugal	8	45.88%	198,390	0.7561 Euro
Romania	1	16%	All income	3.1987 Romanian New Lei
Singapore	7	20%	237,371	1.3481 Singapore Dollar
South Africa	6	40%	73,120	7.1800 South African Rand
Taiwan	5	40%	133,649	31.650 Taiwan New Dollar
Tunisia	6	35%	34,533	1.4411 Tunisian Dinar
Turkey	4	35%	51,090	1.4915 Turkish New Lira
United Kingdom	4	50%	238,440	0.6291 British Pound
United States	6	35%	373,650	

The tax system information and conversion rate were calculated based on current information on August 9, 2010.